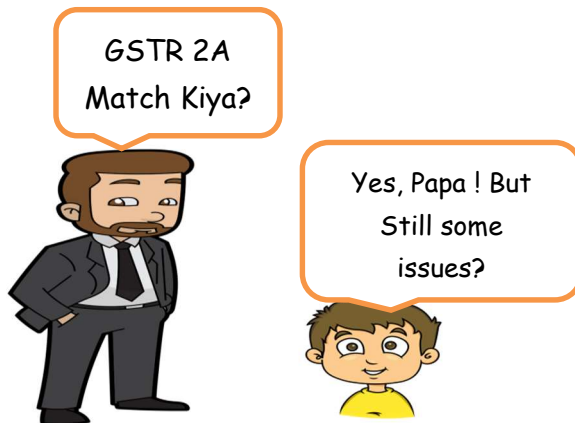
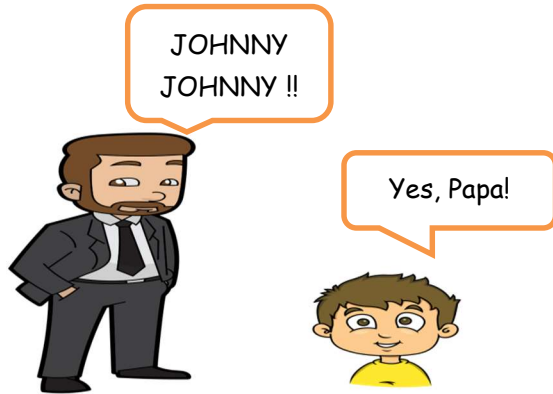


GST and JOHNNY- UPDATE No.37



This papa: -As we are aware of the Rule 36(4) which was introduced from October 2019 where the restriction for availability of ITC was made applicable wherein only those ITC shall be made available which gets reflected in GSTR 2A along with additional 10% of the total eligible ITC.

Suppose while reconciling the GSTR-2A for the month of March 2020, we also have some pending unclaimed invoices for the month of Oct & Nov 2019 which were not reflected in the respective month in GSTR-2A and are yet to be claimed in GSTR 3B. An option should be provided to us so as to mark those invoice in GSTR 2A itself which are already claimed so that it becomes easy for us to reconcile the GSTR2A from Portal itself. This same type of option of Accept/Reject/Pending was also present in GSTR-2 & in the New Returns which the govt. has already postponed. But without this function, it is very difficult to match GSTR-2A again and again.

Moreover, if one supplier has failed to file GSTR-1 for the month of Feb 2020 till the due date i.e. till 11th March, and has filed belatedly on say 15th March 2020, then the invoices pertaining to the month of Feb should only be reflected in the month in which the GSTR-1 has been filed after the due date i.e. in the month of March 2020 itself. This will provide a big relief to the taxpayers to reconcile GSTR-2A and the taxpayer shall not have to re-download the past months GSTR-2A again-n-again to check the pending unclaimed invoices. Hope the Govt to take a fast response to this concern before introduction of New Returns which have been postponed till Oct 2020.

Stay Home Save Lives & Stay Healthy

CA Pradeep Jain